



April 2021

Hello brothers & sisters in Christ!

Following is the 2021-2022 budget for your approval.

As you know, there are many changes in the upcoming budget year that we do not know how to budget.

The elders tasked me to have a zero-based budget this year. Meaning that they wanted a budget that did not assume we would have to use our reserves to cover our operating expenses (as we have for the last 2 or 3 years). This was before Pastor Jason announced that he and his family planned to move to Missouri. In conversations with the elders, we decided to keep a zero-based budget.

We feel that instead of trying to make major assumptions regarding staffing costs, we would make minor adjustment to staff expense compared to what we spent this past year. In total, our income will be in line with actual this year.

Because so much of the upcoming year will change, we will monitor our income and expenses each month. We will adjust expenses if we need to. We do not want to do ministry in fear of finances. We do not want to “wait” for a new Pastor to do ministry. We plan to continue to do ministry. That is what this budget is about. Most likely a year from now the actual expenses will not match the budget. The goal a year from now is to use the monies God has given us to do ministry as the Holy Spirit is directing us. Not to overspend or not to hoard.

For the Q&A time scheduled for Sunday, April 18, 2021, please email me any questions that you may have ahead of time. My email address is treasurer@firstfree.com.

Thank you for taking time to review.

Blessings to you all.

Sylvia Lauener, Treasurer

First Free Church
Proposed 2021-2022 Budget

	2020-2021				Actual 2020-		
	2021-2022 Budget	Budget (last year)	\$ Change	% Change	2021	\$ Change	% Change
Operating Revenue:							
Giving	473,800	430,000	43,800	10%	459,356	14,444	3%
Rentals	27,850	21,200	6,650	31%	40,391	(12,541)	-31%
Other income	-	-	-		1,466	(1,466)	-100%
Total Revenue	501,650	451,200	50,450	11%	501,212	438	0%
Operating Expense Summary							
Staff Resources	220,712	237,686	(16,974)	-7%	239,328	(18,615)	-8%
Bldg & Grounds	93,000	90,000	3,000	3%	90,897	2,103	2%
Mortgage - Princ & Int	67,731	52,907	14,824	28%	77,573	(9,842)	-13%
GOT	50,165	45,120	5,045	11%	46,440	3,725	8%
Outreach - Org	2,700	2,700	-	0%	2,700	-	0%
Admin - Finance & Comm	48,242	44,910	3,332	7%	61,803	(13,561)	-22%
Worship Arts	5,800	5,800	-	0%	2,541	3,259	128%
Community	6,000	2,500	3,500	140%	95	5,905	6220%
Adult Spiritual Formation	2,000	1,500	500	33%	-	2,000	0%
Children & Youth	5,300	5,300	-	0%	1,384	3,916	283%
Total Expense	501,650	488,424	13,226	3%	522,762	(21,112)	-4%
Operating Net Income/(Loss)	(0)	(37,224)	37,224	-100%	(21,549)	21,549	-100%

Notes:

Income:

1. Giving 3% increase over current year actual
2. Rental income - 7 months @ \$3,550
3. In total income is flat with last year actual

Expenses:

4. Staff
 - a) Assume minor decrease compared to last year due to Pastor Jason leaving
 - b) Ministry Apprentice Program - \$5,000
5. Mortgage
 - a) Assume 5237 building sells 10/31/21 when mortgage is due.
 - b) 11/1/21 - new loan for \$200K @ 4.28% for 5 years
6. Community include \$3.5K for new ministry opportunities